



Nordax Bank

Item 18

The Board of Directors' proposal for amendment of the Articles of Association

The Board of Directors of Nordax Group AB (publ) proposes that Section 9 in the Articles of Association is amended so that shareholders must be recorded in the shareholders' register five weekdays (including Saturdays) prior to the shareholders' meeting, and must give notice to the company of their intention to participate in such shareholders' meeting, not later than on the day indicated in the notice convening the meeting. In addition, the Board of Directors proposes that shareholders may bring no more than two assistants to a shareholders' meeting, however only if the shareholder gives notice to the company of the number of assistants that will participate, not later than on the day for notification indicated in the notice convening the meeting.

Current wording	Proposed wording
<p>§ 9 Notices</p> <p>Notices of shareholders' meetings shall be published in Post- och Inrikes Tidningar (the Swedish Official Gazette) and be kept available on the company's website. At the time of the notice, an announcement with information that the notice has been issued shall be published in Dagens Nyheter</p>	<p>§ 9 Notices</p> <p>Notices of shareholders' meetings shall be published in Post- och Inrikes Tidningar (the Swedish Official Gazette) and be kept available on the company's website. At the time of the notice, an announcement with information that the notice has been issued shall be published in Dagens Nyheter.</p> <p><u>In order to be entitled to participate in a shareholders' meeting, shareholders must be recorded in the printout or other form of the full shareholders' register made five weekdays (including Saturdays) prior to the shareholders' meeting, and must give notice to the company of their intention to participate in such shareholders' meeting, not later than on the day indicated in the notice convening the meeting. This day must not be a Sunday, any other public holiday, a Saturday, Midsummer's Eve, Christmas Eve nor New Year's Eve, and must not fall earlier than on the fifth weekday prior to the meeting.</u></p> <p><u>Shareholders may bring no more than two assistants to a shareholders' meeting, however only if the shareholder gives notice to the company of the number of assistants that will participate, not later than on the day for notification indicated in the notice convening the meeting.</u></p>

Majority requirements

For a resolution to be passed at the Annual General Meeting in accordance with the Board's proposal, it is required that it is supported by shareholders representing at least 2/3 of both the votes cast and of the shares represented at the Meeting.



Nordax Bank

The Board of Directors in March 2017

Nordax Group AB (publ)