

Notice to the holders of

€117,750,000 Class A Floating Rate Notes due 2025
(CUSIP: 99500W9B4, Common Code: 25698231, ISIN: XS0256982314)

€13,450,000 Class B Floating Rate Notes due 2025
(CUSIP: 99500W9A6, Common Code: 25698266, ISIN: XS0256982314 XS0256982660)

€5,850,000 Class C Floating Rate Notes due 2025
(CUSIP: 99500W9C2, Common Code: 25698274, ISIN: XS0256982744)

€31,100,000 Class D Floating Rate Notes due 2025
(CUSIP: 99500W9D0, Common Code: 25698517, ISIN: XS0256985176)

€7,550,000 Class E Floating Rate Notes due 2025
(CUSIP: 99500W9E8, Common Code: 25698550, ISIN: XS0256985507)
(together the Notes)

OPTIONAL REDEMPTION

Notice is hereby given to the holders of the Notes that, on the Interest Payment Date occurring on 15 June 2011, redeem all (but not some only) of the Notes at their Principal Amount Outstanding together with accrued interest (including, in the case of the Class B Notes, the Class C Notes, the Class D Notes and the Class E Notes, any deferred interest and accrued interest thereon).

For the avoidance of doubt, payments of principal on the Notes will be made on the Interest Payment Date falling in May 2011.

**THIS NOTICE IS GIVEN ON BEHALF OF
SCANDINAVIAN CONSUMER LOANS LIMITED**

Stockholm, 5 May 2011