

SCL - SCANDINAVIAN CONSUMER LOANS III

(being the secondary name for Nordax Sverige 3 AB (publ))

(incorporated in Sweden as a public limited company under registered number 556863-1104)

SEK 1,082,000,000 Class A Floating Rate Notes due January 2033 (ISIN: XS0717014509)

SEK 96,000,000 Class B Floating Rate Notes due January 2033 (ISIN: XS0717064785)

SEK 193,000,000 Class C Floating Rate Notes due January 2033 (ISIN: XS0717064942)

SEK 560,000,000 Class D Floating Rate Notes due January 2033 (ISIN: XS0717065675)

19 October 2015

Fitch Ratings has upgraded the Scandinavian Consumer Loans III's class B and class C notes and affirmed the class A notes.

The upgradings are as follows:

- 565.2 MSEK class A notes: affirmed at 'AAAsf' with Stable outlook
- 96 MSEK class B notes: upgraded to 'AAAsf' from 'AAsf' with outlook revised to Stable from Positive
- 193 MSEK class C notes: upgraded to 'A+sf' from 'Asf'; with outlook revised to Stable from Positive
- 560 MSEK class D notes: not rated

For further information please see the announcement by Fitch Ratings:

<https://www.fitchratings.com/site/fitch-home/pressrelease?id=992516>

For more information please contact:

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