

## ANNOUNCEMENT

### **SCL - SCANDINAVIAN CONSUMER LOANS IV (being the secondary name for Nordax Nordic 3 AB (publ))**

(incorporated in Sweden as a public limited liability company under registered number 556961-5254)  
(the “Issuer”)

#### NOTICE TO THE HOLDERS OF

**NOK934,500,000 Class A Floating Rate Notes due January 2037 (ISIN: XS1073123660)**  
**NOK210,000,000 Class B Floating Rate Notes due January 2037 (ISIN: XS1073125442)**  
**NOK357,000,000 Class C Floating Rate Notes due January 2037 (ISIN: XS1073125525)**  
**NOK210,000,000 Class D Floating Rate Notes due January 2037 (ISIN: XS1073125954)**  
**NOK388,500,000 Class E Floating Rate Notes due January 2037 (ISIN: XS1073126093)**

(together the “Notes”)

**2 May 2017**

Fitch Ratings has upgraded Scandinavian Consumer Loans IV's class B, C and D notes and affirmed the class A notes, as follows:

NOK934,5m (of which NOK241.8m are currently outstanding) Class A notes affirmed at 'AAAsf'; Outlook Stable

NOK210m Class B notes upgraded to 'AAAsf' from 'AAsf'; Outlook Stable

NOK357m Class C notes upgraded to 'AAsf' from 'Asf'; Outlook Positive

NOK210m Class D notes upgraded to 'Asf' from 'A-sf'; Outlook Positive

NOK388,5m Class E Notes are not rated.

For further information please see the announcement by Fitch Ratings:  
<https://www.fitchratings.com/site/pr/1023025>

For more information please contact:

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## **DISCLAIMER – INTENDED ADDRESSEES**

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