

RNS ANNOUNCEMENT

SCL – SCANDINAVIAN CONSUMER LOANS III (being the secondary name for Nordax Sverige 3 AB (publ))

(incorporated in Sweden as a public limited company under registered number 556863-1104)

SEK 1,082,000,000 Class A Floating Rate Notes due January 2033 (ISIN: XS0717014509)

SEK 96,000,000 Class B Floating Rate Notes due January 2033 (ISIN: XS0717064785)

SEK 193,000,000 Class C Floating Rate Notes due January 2033 (ISIN: XS0717064942)

SEK 560,000,000 Class D Floating Rate Notes due January 2033 (ISIN: XS0717065675)

4 December 2012

The Issuer announced today that two technical errors in the cash manager reporting system for SCL – Scandinavian Consumer Loans III have been detected. The technical errors have led to a failure to debit the Class D Principal Deficiency Ledger with the amount of Losses on the Portfolio (although Losses have been accurately reported in the Monthly Reports), and certain incorrect allocation of collections between Revenue Receipts and Principal Receipts, resulting in an incorrectly declining collateral balance of SEK 63,775,326. The collateral balance was immediately restored and the technical errors have been rectified.

Capitalised terms used but not defined in this Notice shall have the meanings given to them in the Terms and Conditions of the Notes and in the Prospectus dated 7 December 2011.

For more information please contact:

Nordax Sverige 3 AB (publ)
c/o Nordax Finans AB (publ)
P.O. Box 23124
SE-104 35 Stockholm
Sweden

For the attention of: Treasurer and Chief Legal Counsel - Treasury

Tel: +46 (0) 8 508 808 00

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