

2 December, 2015

Nordax Nordic 2 AB VFN renewed

On 25th November 2015 Nordax Nordic 2 AB, a subsidiary of Nordax Bank AB (publ), renewed a NOK 1,921.7mn VFN (i.e. a warehouse funding facility) to finance unsecured consumer loans in Norway and Finland. The facility with a legal final maturity of 2038 is secured by two sub pools where EUR can be drawn for the Finnish assets and NOK for the Norwegian assets.

About Nordax

Nordax is a leading niche bank in the Nordic region providing unsecured consumer loans and deposit accounts to about 100,000 customers in Sweden, Norway, Finland, Denmark and Germany. Nordax employs about 200 people, all working in its office in Stockholm. Nordax was founded by six entrepreneurs with extensive risk management experience. The underwriting process is Nordax's core competency; it is thorough, sound and data driven. Nordax's customers are financially stable people in the prime of life. As of 30 September 2015 lending to the general public amounted to SEK 10.6 billion and deposits amounted to SEK 6.3 billion. Nordax has been supervised by the Swedish Financial Supervisory Authority since 2004 and deposits are covered by the Swedish deposit guarantee scheme. Read more on www.nordaxgroup.com.