

ANNOUNCEMENT

SCL - SCANDINAVIAN CONSUMER LOANS VI (being the secondary name for Nordax Nordic 4 AB (publ))

(incorporated in Sweden as a public limited liability company under registered number 559049-5023)
(the “Issuer”)

NOTICE TO THE HOLDERS OF

NOK 1,562,000,000 Class A Floating Rate Notes due December 2040 (ISIN: XS1684347070)
NOK 198,000,000 Class B Floating Rate Notes due December 2040 (ISIN: XS1684367698)
NOK 154,000,000 Class C Floating Rate Notes due December 2040 (ISIN: XS1684367854)
NOK 132,000,000 Class D Floating Rate Notes due December 2040 (ISIN: XS1684369397)
NOK 154,000,000 Class E Floating Rate Notes due December 2040 (ISIN: XS1684369124)

(together the “Notes”)

12 October 2020

Fitch Ratings – London – has resolved the Rating Watch Negative on Scandinavian Consumer Loans VI’s class A, B, C and D notes and upgraded the class C and D notes and confirmed the class A and B notes, as follows:

NOK 1,562m (of which NOK 661.9m are currently outstanding) Class A notes confirmed at 'AAAsf';

NOK 198m Class B notes confirmed at 'AAsf';

NOK 154m Class C notes upgraded to 'A+sf' from 'Asf';

NOK 132m Class D notes upgraded to 'BBB+sf' from 'BBBsf';

NOK 154m Class E Notes are not rated.

For further information, please see the announcement by Fitch Ratings:

<https://www.fitchratings.com/research/structured-finance/fitch-upgrades-2-tranches-of-scandinavian-consumer-loans-vi-notes-affirms-2-12-10-2020>

For more information please contact:

Nordax Nordic 4 AB (publ)
c/o Nordax Bank AB (publ)
P.O. Box 231 24
SE-104 35 Stockholm
Sweden

For the attention of: Head of Treasury
Tel: +46 (0) 8 508 808 00

DISCLAIMER – INTENDED ADDRESSEES

Please note that the information contained in the Prospectus may be addressed to and/or targeted at persons who are residents of particular countries (specified in the Prospectus) only and is not intended for use and should not be relied upon by any person outside these countries and/or to whom the offer contained in the Prospectus is not addressed. Prior to relying on the information contained in the Prospectus you must ascertain from the Prospectus whether or not you are part of the intended addressees of the information contained therein.

Your right to access this service is conditional upon complying with the above requirement.

The ISIN numbers listed above have been included solely for the convenience of the holders of the Notes. No representation is made as to the correctness of the ISIN numbers listed above.