

ANNOUNCEMENT

SCL - SCANDINAVIAN CONSUMER LOANS VI (being the secondary name for the company Nordax Nordic 4 AB)

*(Incorporated in Sweden as a public limited liability company under registered number 559049-5023)
(the “Issuer”)*

NOTICE TO THE HOLDERS OF

NOK 1,562,000,000 Class A Floating Rate Notes due December 2040 (ISIN: XS1684347070)
NOK 198,000,000 Class B Floating Rate Notes due December 2040 (ISIN: XS1684367698)
NOK 154,000,000 Class C Floating Rate Notes due December 2040 (ISIN: XS1684367854)
NOK 132,000,000 Class D Floating Rate Notes due December 2040 (ISIN: XS1684369397)
NOK 154,000,000 Class E Floating Rate Notes due December 2040 (ISIN: XS1684369124)
(the “Notes”)

11 June 2020

Nordax Bank AB (publ) repurchases defaulted loans from Scandinavian Consumer Loans VI

Nordax Bank AB (publ) has today completed an acquisition of defaulted consumer loans from the Issuer. The loans are purchased at book value in accordance with IFRS and the total purchase price amounts to approximately NOK 124,000,000. The consideration will form part of the Issuer’s principal receipt and will be used for amortization on the Issuer’s outstanding asset-backed Notes.

The disposal of defaulted loans is expected to further strengthen the Issuer’s asset base while external debt incurred by the Issuer is simultaneously de-leveraged.

Nordax Nordic 4 AB

For more information please contact:

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This information is information that Nordax Nordic 4 AB is obliged to disclose pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 16:00 CEST on 11 June 2020.