

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE HOLDERS OF THE NOTES. IF HOLDERS OF THE NOTES ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD SEEK THEIR OWN FINANCIAL AND LEGAL ADVICE, INCLUDING AS TO ANY TAX CONSEQUENCES, IMMEDIATELY FROM THEIR STOCKBROKER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL OR LEGAL ADVISER.

IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE THE RE-TRANSMITTAL TO HOLDERS OF THE NOTES IN A TIMELY MANNER.

IF YOU HAVE RECENTLY SOLD OR OTHERWISE TRANSFERRED YOUR ENTIRE HOLDING(S) OF THE NOTES (AS DEFINED BELOW), YOU SHOULD IMMEDIATELY FORWARD THIS DOCUMENT TO THE PURCHASER OR TRANSFEREE OR THE STOCKBROKER, BANK OR OTHER AGENT THROUGH WHOM THE SALE OR TRANSFER WAS EFFECTED FOR TRANSMISSION TO THE PURCHASER OR THE TRANSFEREE.

ANNOUNCEMENT

SCL - SCANDINAVIAN CONSUMER LOANS VI (being the secondary name for Nordax Nordic 4 AB (publ))

(incorporated in Sweden as a public limited liability company under registered number 559049-5023)
(the “**Issuer**”)

NOTICE TO THE HOLDERS OF

NOK 1,562,000,000 Class A Floating Rate Notes due December 2040 (ISIN: XS1684347070)
NOK 198,000,000 Class B Floating Rate Notes due December 2040 (ISIN: XS1684367698)
NOK 154,000,000 Class C Floating Rate Notes due December 2040 (ISIN: XS1684367854)
NOK 132,000,000 Class D Floating Rate Notes due December 2040 (ISIN: XS1684369397)
NOK 154,000,000 Class E Floating Rate Notes due December 2040 (ISIN: XS1684369124)

(together the “**Notes**”)

20 August 2020

NOTICE IS HEREBY GIVEN to the holders of the Notes pursuant to Condition 14 (*Notice to Noteholders*) and Condition 6.3 (*Optional Redemption*) that, pursuant to Condition 6.3 (*Optional redemption*) of the Notes, the Issuer will, on 15 October 2020 (the **Step-Up Date**), redeem all (but not some only) of the Notes at their then Principal Amount Outstanding together with accrued and unpaid interest on the Principal Amount Outstanding of the relevant Note up to but excluding the Step-Up Date. Such payment is expected to be settled through the Clearing Systems for the Class A Notes, the Class B Notes, the Class C Notes, the Class D Notes and the Class E Notes. Following the redemption, the Issuer will instruct Euronext Dublin to de-list the Notes detailed above from Euronext Dublin.

Capitalised terms used but not defined in this notice shall have the meanings given to them in the Terms and Conditions of the Notes set out in Schedule 3 of the Trust Deed dated 4 October 2017 and in the Prospectus dated 3 October 2017.

The Principal Paying Agent is Citibank, N.A., London Branch of Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB.

For more information please contact:

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c/o Nordax Bank AB (publ)
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Sweden
For the attention of: Head of Treasury
Tel: +46 (0) 8 508 808 00

DISCLAIMER – INTENDED ADDRESSEES

Please note that the information contained in the Prospectus may be addressed to and/or targeted at persons who are residents of particular countries (specified in the Prospectus) only and is not intended for use and should not be relied upon by any person outside these countries and/or to whom the offer contained in the Prospectus is not addressed. Prior to relying on the information contained in the Prospectus you must ascertain from the Prospectus whether or not you are part of the intended addressees of the information contained therein.

Your right to access this service is conditional upon complying with the above requirement.

The ISIN numbers listed above have been included solely for the convenience of the holders of the Notes. No representation is made as to the correctness of the ISIN numbers listed above.